

John Jozwiak ... continued from cover

Quinlan School of Business and one for the School of Law.

A further look into the life of Jozwiak reveals a philanthropic commitment to the Chicago community. A lifelong member of St. Henry's parish, he donated to that and several other city churches and organizations.

Those who knew Jozwiak remember him as a caring friend and engaged listener.

"What was always interesting to me was that you would rarely see Jack speaking," recalls John Janiga (BBA '79, MBA '82, JD '88), professor in the Quinlan School of Business. "With precious few words, Jack seemed to know how to draw out information from others, so that when the conversation ended, the other person felt better—about their troubles, about their day, about themselves, even if for just a few minutes."

Today, Jozwiak's gift and legacy will make the education he valued possible for future Ramblers.



#### A new home for a bright future

The Quinlan School of Business is planning its new home on the northeast corner of Pearson and State streets—a state-of-the-art space to house its bold plans and emerging new programs. The design for the 10-story building incorporates sustainable features aimed at LEED Silver certification.

#### Ready to help

When you have questions about making a gift to Loyola University Chicago, the Gift Planning team is ready to answer them. Please call or write us! To browse more resources, please visit our website at [LUC.edu/plannedgiving](http://LUC.edu/plannedgiving).

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LOYOLA UNIVERSITY CHICAGO  
QUINLAN SCHOOL OF BUSINESS

# Magis

"Doing more for others"

SPRING/  
SUMMER 2013

Gift planning  
options for you

## Making students his business

### The legacy of John Jozwiak

For 41 years, Loyola Professor John Jozwiak (BA '50, JD '54) lived in the same Rogers Park apartment, not far from Loyola's Lake Shore Campus. Even when he retired, it did not make sense for him to leave—the Loyola community was his home. When he passed on, Jozwiak remembered Loyola with a significant estate gift, which has funded two endowed scholarships for students.



John Jozwiak (BA '50, JD '54)

Jozwiak, known affectionately to his friends as Jack or Joz, was born and raised in Chicago. He attended Loyola Academy before enrolling at Loyola, where he earned a Bachelor of Arts in 1950 and a law degree in 1954.

After eight years as a student, Jozwiak remained drawn to Loyola and its values, and he accepted a position there teaching business law. While teaching, he chaired the Social-Legal Studies Department and served on the advisory board for Loyola's Center for Values in Business. His passion for his students and strong commitment to ethical business practices earned him a Distinguished Service

Award from the Quinlan School of Business in 1998.

**Jozwiak's gift and legacy will make the education he valued possible for future Ramblers.**

Jozwiak's love for his alma mater was evident in not only his work but also his generosity. He created three charitable gift annuities at Loyola, and after receiving lifetime payments, those annuities became substantial six-figure estate gifts to the University. With his unrestricted gift, Loyola established two endowed scholarships in his honor: one for the

# Gift annuities make sense in today's economy

These days, retirees who own certificates of deposit face a hard decision when their CDs mature: Do I “rollover” into a new CD at a disappointing interest rate? Or should I take a different path? Stock market volatility has caused many investors to sell securities and reinvest the proceeds in commercial annuities that provide dependable lifetime payments. In doing so, however, they typically lose 15 percent or more of any stock profits to capital gains taxes.

Are there better alternatives? Alumni and friends who wish to support Loyola University Chicago can increase their spendable incomes by cashing in CDs at maturity

**Enjoy lifetime annuity payments, charitable deductions, and reduced capital gains taxes.**

and contributing the proceeds to a charitable gift annuity (see the rate table on pg. 2). Individuals can transfer appreciated securities to Loyola and also enjoy lifetime annuity payments, charitable deductions, and reduced capital gains taxes.

While charitable gift annuities have excellent tax and financial benefits, keep in mind that they should not be compared to interest-bearing accounts or stock dividends, which do not involve irrevocable gift commitments. Gift annuity payout rates are higher than interest-bearing accounts, because payments consist of interest plus a portion of the funds originally transferred by the donor. Even so, recipients can never outlive their payments, which are backed by the full financial resources and

sound investment policies of the University.

You can choose to have payments made to one or two people (husband and wife or brother and sister, for example). For gift annuities funded with cash, about 75–80 percent of payments will be tax free during the life expectancy of the recipient(s). The donor will be entitled to a charitable deduction of approximately 20–35 percent of the amount contributed.

We would be delighted to speak with you about how a charitable gift annuity may work for you. Please feel free to call Audrey Anderson in the Office of Gift Planning at 800.424.1513 for more information.

## Immediate one-life and two-life gift annuity examples

| Age(s)                | Payout rate | Total annual income | Tax-free portion | Representative charitable deduction |
|-----------------------|-------------|---------------------|------------------|-------------------------------------|
| <b>ONE ANNUITANT</b>  |             |                     |                  |                                     |
| 65                    | 4.7%        | \$470               | \$361            | \$2,811                             |
| 70                    | 5.1%        | \$510               | \$403            | \$3,582                             |
| 75                    | 5.8%        | \$580               | \$469            | \$4,186                             |
| 80                    | 6.8%        | \$680               | \$560            | \$4,731                             |
| 85                    | 7.8%        | \$780               | \$668            | \$5,461                             |
| <b>TWO ANNUITANTS</b> |             |                     |                  |                                     |
| 65–65                 | 4.2%        | \$420               | \$325            | \$1,918                             |
| 70–70                 | 4.6%        | \$460               | \$363            | \$2,548                             |
| 75–75                 | 5.0%        | \$500               | \$404            | \$3,384                             |
| 80–80                 | 5.7%        | \$570               | \$470            | \$4,025                             |
| 85–85                 | 6.7%        | \$670               | \$567            | \$4,608                             |

Calculations are based on a quarterly payout rate recommended by the American Council on Gift Annuities, an IRS discount rate of 1.4 percent, and a gift of \$10,000. Values are rounded to the nearest dollar. Gift annuities are not available in some states.

## Gift annuities in a nutshell

A charitable gift annuity is a simple contract between you and Loyola in which you exchange a gift of cash or securities for fixed payments each year for the rest of your life. Your gift annuity offers five distinct advantages:

- 1. PAYMENTS FOR LIFE**  
Capitalize on attractive payout rates for one or two people.
- 2. TAX-DEDUCTION SAVINGS**  
A portion of what you transfer will be a deductible charitable gift.
- 3. CAPITAL GAINS TAX SAVINGS**  
When you contribute appreciated securities, you minimize capital gains tax.
- 4. TAX-FREE PAYMENTS**  
A large part of your annual payment is tax-free return of principal.
- 5. PERSONAL SATISFACTION**  
You can feel great about making a significant gift that will support Loyola students far into the future.

# 70

The number of indigenous people in Panama to whom Gabriela taught basic business principles. She wants to work for a globally minded company one day.



ACCESS TO EXCELLENCE  
THE CAMPAIGN FOR SCHOLARSHIPS

**GABRIELA WILEWSKA**

JOHN R. JOZWIAK SCHOOL OF BUSINESS SCHOLARSHIP

At age 9, Gabriela's family immigrated to Illinois from Poland. She is studying international business and enjoys traveling and teaching business principles in other countries. With two sisters, scholarships mean a lot to Gabriela and her family.

*Access to Excellence: The Campaign for Scholarships* reflects the priority of the University to raise money for students like Gabriela. Consider a contribution to student scholarships as part of your estate plans.

[LUC.edu/scholarshipcampaign](http://LUC.edu/scholarshipcampaign)

