

Mayda de Armas ... continued from cover

there, worked as a social worker for Los Angeles County for two years, and got her teaching and counseling credentials. She joined the Los Angeles Unified School District as a Pupil Services and Attendance (PSA) counselor, making house calls to families with children not going to school.

While working as a PSA counselor for 40 years, she also taught English-as-a-second-language (ESL) courses at night for several years and was in the army reserves for 21 years. Now retired, she enjoys traveling abroad and has visited nearly 50 countries in her lifetime.

“I think the unification of Mundelein with Loyola is a good thing,” she says. “Mundelein still has its own identity, but it can become even stronger financially and continue on through the Gannon Center as part of the greater university.”

De Armas is leaving a general bequest to the Gannon Center to be used where needed most. “I hope this gift will help another student in a position like I was in.”



### The future of sustainability

The new Institute of Environmental Sustainability (IES) was dedicated Sept. 6 and features the largest geothermal heating and cooling system in the city of Chicago, which can be seen in action through glass tiles in the institute’s lounge. [LUC.edu/sustainability](http://LUC.edu/sustainability)

### Ready to help

When you have questions about making a gift to Loyola University Chicago, the Gift Planning team is ready to answer them. Please call or write us! To browse more resources, visit our new website at [LUC.edu/plannedgiving](http://LUC.edu/plannedgiving).

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LOYOLA UNIVERSITY CHICAGO

# Magis

“Doing more for others”

FALL/  
WINTER 2013

Gift planning  
options for you

## Remembering Mundelein

### Cuban refugee and Mundelein alumna gives back

In the wake of the Cuban Revolution of the 1950s and on the heels of a communist movement in Cuba, Mayda de Armas (MUND '66) fled political upheaval at the age of 17. Catholic Charities USA ran a refugee camp in Miami, where she ended up for a short time in 1961. A year later, she was sent to Chicago to live with a Catholic family and attend high school classes in the summer. In fall 1962, Mundelein College awarded her a grant to go to college. Today, 50 years later, de Armas has designated a bequest to Loyola University Chicago’s Ann Ida Gannon, BVM, Center for Women and Leadership in honor of the gift of education that changed her life.



Mayda de Armas (MUND '66)

When she fled Cuba, de Armas’s parents were not allowed to leave. Her father left a short while later to live with his brother in Los Angeles, and her mother came over

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—MAYDA DE ARMAS (MUND '66)

a few years after that. Meanwhile, de Armas supported herself while studying sociology at Mundelein by working in the Evanston Hospital kitchen serving food to patients.

“Thanks to the grant I received, I was able to get a degree,” says de Armas. “My time there was wonderful—not only what I learned but also the friends I made and the environment.”

Upon graduating, she joined her parents in Los Angeles. She earned two masters degrees

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# Put predictability in your financial future

A great way to put predictability into your financial future is with creative charitable planning. Here are some bold moves that could strengthen your position for a secure future while making a meaningful gift to support Loyola's mission.

## Bump up your returns

Those with significant charitable objectives have more attractive options than ever. Many creative giving plans are available to provide a steady stream of income.

Example: Jeff, 70, counts on his investments to provide a meaningful portion of his retirement

**Many creative giving plans are available to provide a steady stream of income.**

income. In recent years, that income has steadily declined.

Jeff is an alum and longtime supporter of Loyola and has always wanted to make a substantial contribution. Accordingly, when a \$200,000 CD recently came due for renewal at 1.5 percent, he

transferred those funds to Loyola in exchange for a charitable gift annuity that will pay him 5.1 percent or \$10,200 each year for the rest of his life. Jeff is also entitled to a charitable income-tax deduction.

## Hedge your bets with gifts of appreciated stock

One of the best ways to improve your investing position is to use your appreciated stock instead of cash to fund a charitable gift you may be planning. Then take the cash you had planned to give and replace the stock you donated.

Either way the market moves, you will be better off than if you had kept the stock and made a gift of cash. Here's why: making a charitable gift of long-term appreciated stock entitles you to deduct the full fair market value, not the original cost. When you buy the replacement stock, you establish a higher basis; if it goes up in value, you will be taxed on a smaller amount of gain if you sell later, a factor that could be even more significant if tax rates on capital-gain income increase.

Even if the stock goes down, you are still ahead. Any loss you incur if you sell will be measured against the new higher price you paid to replace the stock, not the price of the gifted stock. This will create a larger loss for tax purposes that can be netted against any gain or used to offset a limited amount of ordinary income.

## Provide for loved ones and Loyola

Historic low interest rates present other creative planning opportunities for those looking to address personal and charitable goals simultaneously. With good planning, you can minimize the effect of the federal gift tax and future changes in the federal estate-tax law.

Low interest rates create opportunities for donors to pass significant assets to family members with dramatic savings in federal gift tax and/or estate tax. Taxpayers are realizing unprecedented savings by giving charities a stream of income from assets that will eventually be distributed to family members.

**There are creative options for reaching your retirement objectives.**

Please request a copy of our brochure *Charitable Planning for Today* to learn more about these opportunities.

## Charitable IRA rollover—act now before time runs out!

The charitable IRA rollover provides you with a unique window of opportunity to make a gift from your IRA before December 31, 2013, without paying any federal income tax on the transfer.

### How does this work?

The charitable IRA rollover permits a taxpayer, aged 70½ years or older, to donate:

- Up to \$100,000
- Directly from an IRA to a public charity, like Loyola University Chicago

At the end of 2013, the charitable IRA rollover provision is set to expire. Contact us to learn more about taking advantage of this special opportunity.

ACCESS TO EXCELLENCE  
THE CAMPAIGN FOR SCHOLARSHIPS

**TYLER HOUGH**  
HAYES SCHOLARSHIP

Without scholarship assistance, Tyler Hough would not be at Loyola. For more than a decade, Tyler has been raised by a single mother. Besides scholarship, he credits his ability to thrive at Loyola to the sacrifices made by his mother and his own passion to succeed.

*Access to Excellence: The Campaign for Scholarships* reflects the priority of the University to raise money for students like Tyler. Consider a contribution to student scholarships as part of your estate plans.

[LUC.edu/scholarshipcampaign](http://LUC.edu/scholarshipcampaign)